Pastor of Our Lady of Mount Carmel Parish
Profit & Loss Budget Overview
July 2023 through June 2024

	Jul '23 - Jun 24
Ordinary Income/Expense	
Income	
501 · Offertory Collections	814,000.00
502 · Sacramental Services	25,300.00
525 · Use of Plant Facilities	1,800.00
535 · Donations & Unrestricted Gifts	1,900.00
545 · Charitable Donations	60,000.00
550 · Religious Education	12,000.00
555 · Parish Programs	17,200.00
565 · Parish-sponsored Fund Raising	20,500.00
575 · Miscellaneous Receipts	7,500.00
Total Income	960,200.00
Expense	
601 · Salaries	350,526.00
602 · Payroll Taxes	18,810.00
603 · Employee Benefits	107,108.00
605 · Automotive	8,335.00
610 · Church	78,500.00
615 · Rectory	77,100.00
620 · Hall	26,000.00
625 · Office	45,280.00
628 · Grounds Repairs & Maintenance	41,000.00
635 · Insurance	71,698.00
640 · Property Taxes	2,200.00
645 · Charitable Donations Expense	24,000.00
650 · Religious Education Expense	15,000.00
655 · Parish Programs Expense	17,400.00
665 · Par. Spons. Fund Rais. Exp.	22,500.00
669 · Other Expenditures .	12,300.00
680 · Diocesan Charges	150,000.00
Total Expense	1,067,757.00
Net Ordinary Income	-107,557.00
Other Income/Expense	
Other Income	
520 · Interest & Dividends	200.00
585 · Income for Capit Expenditures	150,000.00
Total Other Income	150,200.00
Other Expense	
670 · Interest Expense	2,000.00
686 · Capital Expenditures	70,000.00
Total Other Expense	72,000.00
Net Other Income	78,200.00
Net Income	**-29,357.00**
Less Principal Pymts on Solar Loan	-24,660.00
Less COVID-19 Loan Payments	-5,548.00
Net Cash Flow	**-59,565.00**